

United by BBQ, Inc.

Financial Statements

As of May 31, 2024 and for the
Month and Five Months Then Ended

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**Hebert Johnson
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A P R O F E S S I O N A L A C C O U N T I N G C O R P O R A T I O N

To the Board of Directors of
United by BBQ, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of May 31, 2024 and the related Statement of Revenues & Expenses – Tax Basis for the month and five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

June 17, 2024

United by BBQ
Statement of Revenues & Expenses - Tax Basis
 May 2024

	<u>May 24</u>	<u>Jan - May 24</u>
Ordinary Income/Expense		
Income		
Donations	4,915.33	18,935.09
Total Income	<u>4,915.33</u>	<u>18,935.09</u>
Expense		
Accounting Fees	750.00	1,515.00
Advertising	220.88	355.08
Auto Expense	192.32	1,735.89
Auto Fuel	392.55	1,177.37
Auto Insurance	617.01	617.01
Equip Rental and Maintenance	104.95	104.95
Facilities and Equipment		
Property Insurance	0.00	1,972.23
Total Facilities and Equipment	0.00	1,972.23
Food for Meals	533.04	667.76
Fundraising Expense	0.00	387.64
Insurance - Liability, D and O	0.00	978.00
Marketing	0.00	534.01
Meals and Entertainment	0.00	34.32
Office Supplies	23.96	23.96
Operations		
Books, Subscriptions, Reference	0.00	16.70
Total Operations	0.00	16.70
Payroll and Taxes		
Salaries	4,500.00	15,000.00
Taxes, Medicare	65.25	217.50
Taxes, Social Security	279.00	930.00
Total Payroll and Taxes	4,844.25	16,147.50
Payroll Expenses	8.00	40.00
Postage, Mailing Service	0.00	105.50
Repairs and Maintenance	326.76	326.76
Software	0.00	50.10
Supplies	324.93	1,394.93
Taxes, State WH	0.00	0.45
Total Expense	<u>8,338.65</u>	<u>28,185.16</u>
Net Ordinary Income	<u>-3,423.32</u>	<u>-9,250.07</u>
Net Income	<u><u>-3,423.32</u></u>	<u><u>-9,250.07</u></u>

United by BBQ
Statement of Assets, Liabilities, & Equity - Tax Basis

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Hancock Whitney	22,129.06
Total Checking/Savings	<u>22,129.06</u>
Total Current Assets	22,129.06
Fixed Assets	
Accumulated Depreciation	-3,270.00
Furniture and Equipment	12,233.56
Total Fixed Assets	<u>8,963.56</u>
TOTAL ASSETS	<u><u>31,092.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,358.66
Total Accounts Payable	<u>1,358.66</u>
Other Current Liabilities	
State Withholding	219.55
Total Other Current Liabilities	<u>219.55</u>
Total Current Liabilities	<u>1,578.21</u>
Total Liabilities	1,578.21
Equity	
Retained Earnings	38,764.48
Net Income	-9,250.07
Total Equity	<u>29,514.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,092.62</u></u>